



A multibrand company

Sede Centrale: Via J. F. Kennedy, 16 – 42124 Reggio Emilia – Telefono: 0522.7901 Fax: 0522.790266

Cap. Soc € 40.780.482,00 i.v. – REA di RE n° 277595 – P.IVA e Cod. Fis. 00183410653

Società soggetta all'attività di direzione e coordinamento da parte di Newlat Group S.A. ai sensi degli artt. 2497 ss. del codice civile.

## PRESS RELEASE

### NEWLAT FOOD S.P.A. ORDINARY SHAREHOLDERS' MEETING

- **APPROVAL OF THE FINANCIAL STATEMENTS AND NET INCOME ALLOCATION FOR THE YEAR ENDED 31 DECEMBER 2019.**
- **APPROVAL OF THE REPORT ON THE REMUNERATION POLICY AND ON THE REMUNERATION PAID PURSUANT TO ART. 123-TER, PARAGRAPHS 3-BIS AND 6 OF LEGISLATIVE DECREE OF 24 FEBRUARY 1998, N. 58.**
- **AUTHORIZATION FOR THE PURCHASE AND DISPOSAL OF OWN SHARES.**

Reggio Emilia, 29 April 2020 – The ordinary Shareholders' Meeting of Newlat Food S.p.A. ("**Newlat Food**" or the "**Company**") met today, on first call, under the chairmanship of Angelo Mastrolia and with the representation of 70.718% of the share capital, exclusively through proxies and sub-proxies conferred to the Designated Representative, Spafid S.p.A. pursuant to art. 135-undecies and to art. 135-novies of the TUF and in compliance with the provisions of art. 106 of Legislative Decree 18/2020.

#### Approval of the Financial Statements for the year ended 31 December 2019

The ordinary Shareholders' Meeting examined and approved the financial statements for the year ended 31 December 2019 and acknowledged the consolidated financial statements as well as the aggregate financial statements for the year ended 31 December 2019, as approved by the Board of Directors on 19 March 2020 and already announced through the press releases issued on the same day and on 20 March 2020 and available on the Company's website at [www.newlat.it](http://www.newlat.it), as well as at the authorized eMarket Storage mechanism at [www.emarketstorage.com](http://www.emarketstorage.com), to which reference should be made.

The standalone financial statements in for the year ended 31 December 2019 recorded revenues equal to Euro 258.05 million compared to € 231.4 million in 2018, while the standalone net profit was equal to Euro 7.47 million compared to € 3.1 million in 2018.

Consolidated revenues were equal to € 270.75 million compared to € 251.6 million in 2018. Consolidated net profit was € 7.2 million compared to € 3.4 million in the previous year.

The aggregate consolidated revenues of the Company in the year 2019 were equal to € 320.9 million, an increase of 4.9% compared to 2018, while the aggregate consolidated EBITDA was equal to € 28.3 million with an increase of 16 , 9% compared to the previous year. The net result was equal to € 10.3 million, an increase of 73.2% compared to the previous year.





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### **Net profit allocation**

In addition, the Shareholders' Meeting of Newlat Food resolved to allocate the net profit for the year, equal to € 7,474,719, in the amount of 5% to the legal reserve and the remaining 95% to the extraordinary reserve.

### **Report on remuneration pursuant to art. 123-ter of the TUF**

The Shareholders' Meeting also approved the report on the remuneration policy and the remuneration paid, prepared pursuant to art. 123-ter of the TUF, relating to the remuneration policy of the members of the Board of Directors and of the Executives with Strategic Responsibilities.

### **Authorization for the purchase and disposal of own shares**

The Shareholders' Meeting, having acknowledged the good financial health of the Company and the opportunity to use own shares for future acquisitions, authorized, pursuant to art. 2357 of the Civil Code, as well as the combined provisions of art. 132 of the TUF and art. 144-bis of Consob Issuer Regulation no. 11971/99, the purchase and disposal of own shares within the limits permitted by the law and within a maximum investment of € 6 million.

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The Shareholders' Meeting documentation will be made available within the terms and in the manner provided for by current legislation.

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This press release is available on the Company's website [www.newlat.it](http://www.newlat.it) and on the authorized storage mechanism eMarketstorage at the following address [www.emarketstorage.com](http://www.emarketstorage.com).

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### **FOR MORE INFORMATION:**

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## The Newlat Group

The Newlat Group is a relevant multinational, multi-brand and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the Italian and German markets and sale products in more than 60 countries. The Newlat Group is mainly active in the pasta, dairy, bakery and special products sectors, and in particular in the health & wellness, gluten free and baby food sectors.

For more information, visit our website [www.newlat.it](http://www.newlat.it).

