

PRESS RELEASE

NEWLAT FOOD ACHIEVES EURO 105 MILLION IN PASTA SALES IN GERMANY, SETTING A HISTORICAL REVENUE AND VOLUME RECORD

Reggio Emilia, 1 December 2022 – The management of Newlat Food S.p.A. (“**Newlat Food**” or the “**Company**”) is proud to inform its shareholders and all group’s stakeholders of the achievement, in November 2022, of a remarkable result for its German subsidiary, **Newlat GmbH**.

In fact, at the end of November 2022, Newlat GmbH surpassed € 105 million in turnover vs. € 80 million in November 2021, with a new volume record for the Delverde Italian pasta which – in the first year of distribution in Germany – has already exceeded the sales volumes of the Buitoni brand. Total revenues in Germany grew in November by more than **+31% in value** and **+14% in volume compared to November 2021**. FY 2022 will represent the best year ever in terms of turnover and volumes for the group’s pasta brands in all its market segments in Germany, despite the departure of the Buitoni brand.



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The Chairman, Angelo Mastrolia commented: *“In an extremely complicated market context, despite the price increases put in place to protect the group’s profitability from the strong inflationary wave, Newlat GmbH achieved a historical record in terms of volumes and turnover, recording € 105 million in turnover at the end of the month of November, precisely in the year in which Delverde completely replaced the Buitoni brand. This is an extraordinary result which, on the one hand, enhances the great quality of our products and the recognition that a brand with a great tradition like Delverde has been able to gain in a short time, and on the other, it is a demonstration of the strategic rigor that has always accompanied operational decisions and commercial aspects of the Group”.*





A MULTIBRAND COMPANY

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Share Capital € 43,935,050.00 fully paid-up – Economic and Administrative Index of Reggio Emilia (REA) no. 277595 – VAT and Tax ID 00183410653
Company subject to management and coordination by Newlat Group S.A. pursuant to articles 2497 et seq. of the Italian Civil Code.

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This press release is available on the Company's website at www.newlat.it, as well as at the authorized storage mechanism eMarket Storage at www.emarketstorage.com.

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The Newlat Group

The Newlat Group is a relevant multinational, multi-brand, multi-product and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the domestic market, as well as a significant presence on the UK and German markets, with its products being sold in more than 60 countries. The Newlat Group is mainly active in the pasta, *milk&dairy*, instant noodles, cake mixes and baking kits, bakery and special products sectors, as well as in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.

