



A multibrand company

Head office: Via J. F. Kennedy, 16 – 42124 Reggio Emilia – Telephone: 0522.7901 Fax: 0522.790266
Share Capital € 43,935,050.00 fully paid-up – Economic and Administrative Index of Reggio Emilia (REA) no. 277595 – VAT and Tax ID 00183410653
Company subject to management and coordination by Newlat Group S.A. pursuant to articles 2497 et seq. of the Italian Civil Code.

PRESS RELEASE

Reggio Emilia, 4 November 2020 – With reference to the news published on the MergerMarket website, the company Newlat Food S.p.A. ("**Newlat Food**" or the "**Company**") confirms to have communicated to the shareholders of the Hovis Holdings Limited group ("**Hovis**" or "**Target**") that it does not intend to proceed further in a competitive tender for the purchase of Hovis.

Newlat Food, while confirming its interest in the acquisition of the Target, informed the counterparty that the negotiation will be resumed only in the event that the shareholders of Hovis grant, on the basis of the non-binding offer, an exclusive negotiation period to Newlat Food in order to be able to proceed quickly to the closing of an agreement.

As soon as the Company receives a reply to the request for exclusivity or any other detail regarding the transaction, it will promptly notify the market.

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This press release is available on the Company's website www.newlat.it and on the authorized storage mechanism eMarketstorage at the following address www.emarketstorage.com.

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FOR MORE INFORMATION:

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The Newlat Group

The Newlat Group is a relevant multinational, multi-brand and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the Italian and German markets and





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sale products in more than 60 countries. The Newlat Group is mainly active in the pasta, dairy, bakery and special products sectors, and in particular in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.

