



A multibrand company

Head office: Via J. F. Kennedy, 16 – 42124 Reggio Emilia – Telephone: 0522.7901 Fax: 0522.790266
Share Capital € 43,935,050.00 fully paid-up – Economic and Administrative Index of Reggio Emilia (REA) no. 277595 – VAT and Tax ID 00183410653
Company subject to management and coordination by Newlat Group S.A. pursuant to articles 2497 et seq. of the Italian Civil Code.

PRESS RELEASE
NEWLAT FOOD S.P.A.
ORDINARY SHAREHOLDERS' MEETING

- **APPROVAL OF THE FINANCIAL STATEMENTS AND NET INCOME ALLOCATION FOR THE YEAR ENDED 31 DECEMBER 2020.**
- **APPROVAL OF THE REPORT ON THE REMUNERATION POLICY AND ON THE REMUNERATION PAID PURSUANT TO ART. 123-TER, PARAGRAPHS 3-BIS AND 6 OF LEGISLATIVE DECREE OF 24 FEBRUARY 1998, N. 58.**
- **MARIACRISTINA ZOPPO APPOINTED AS DIRECTOR PURSUANT TO ARTICLE 2386 OF THE ITALIAN CIVIL CODE**
- **AUTHORIZATION FOR THE PURCHASE AND DISPOSAL OF OWN SHARES, AFTER REVOCATION OF THE PREVIOUS AUTHORISATION.**

Reggio Emilia, 29 April 2021 – The ordinary Shareholders' Meeting of Newlat Food S.p.A. ("**Newlat Food**" or the "**Company**") met today, on first call, under the chairmanship of Angelo Mastrolia and with the representation of 78.348% of voting rights, exclusively through proxies and sub-proxies conferred to the Designated Representative, Spafid S.p.A. pursuant to art. 135-undecies and to art. 135-novies of the TUF and in compliance with the provisions of art. 106 of Legislative Decree 18/2020.

Approval of the Financial Statements for the year ended 31 December 2019

The ordinary Shareholders' Meeting examined and approved the financial statements for the year ended 31 December 2020 and acknowledged the consolidated financial statements, as well as the report on operations, for the year ended 31 December 2020, as approved by the Board of Directors on 19 March 2021 and already announced through the press release issued on the same day and available on the Company's website at www.newlat.it, as well as at the authorized eMarket Storage mechanism at www.emarketstorage.com, to which reference should be made.

The figures relating to 2020 confirm a positive trend in the main aggregate economic and financial figures of the Group.

The **standalone financial statements** in for the year ended 31 December 2020 recorded revenues equal to **Euro 265.61 million** compared to Euro 258.09 million in 2019, while the **standalone net profit** was equal to **Euro 7.25 million** compared to Euro 7.47 million in 2019.

Consolidated revenues were equal to **Euro 469.83 million**, compared to € 270.75 million in 2019. **Consolidated net profit** was **Euro 38.6 million**, compared to Euro 7.2 million in the previous year.





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The **proforma revenues of the Group** in the year 2020 were equal to **Euro 516.94 million**, an increase of 3.2% compared to 2019 with the same consolidation perimeter, while the **adjusted proforma consolidated EBITDA** was equal to **Euro 51.4 million** with an increase of 44% compared to the previous year.

The **net proforma result** is equal to **Euro 38.4 million**.

Net Financial Position, including the effects resulting from the application of IFRS 16, also improved and was positive by **€ 5.2 million**. Excluding the IFRS 16 lease liabilities, NFP was equal to **€ 24.2 million**.

Net profit allocation

In addition, the Shareholders' Meeting of Newlat Food resolved to allocate the net profit for the year, equal to € 7,254,348 in the amount of 5% to the legal reserve and the remaining 95% to the extraordinary reserve.

Report on remuneration pursuant to art. 123-ter of the TUF

The Shareholders' Meeting also approved the report on the remuneration policy and the remuneration paid, prepared pursuant to art. 123-ter of the TUF, relating to the remuneration policy of the members of the Board of Directors and of the Executives with Strategic Responsibilities.

Appointment of a Director pursuant to Article 2386 of the Italian Civil Code

The Shareholders' Meeting, also, resolved to appoint Ds. Maria Cristina Zoppo as Director of the Company, for the duration of the current term of office of the Board of Directors and, therefore, until the date of the Shareholders' Meeting that will be convened to approve the financial statements as at 31 December 2021, attributing the same remuneration resolved for each non-executive member of the Board of Directors by the Shareholders' Meeting of 8 July 2019.

Authorization for the purchase and disposal of own shares

The Shareholders' Meeting, having acknowledged the good financial health of the Company and the opportunity to use own shares for future acquisitions, authorized, pursuant to art. 2357 of the Civil Code, as well as the combined provisions of art. 132 of the TUF and art. 144-bis of Consob Issuer Regulation no. 11971/99, the purchase and disposal of own shares within the limits permitted by the law and within a maximum investment of € 6 million, after revocation of the resolution authorizing the purchase and disposal of treasury shares adopted by the Ordinary Shareholders' Meeting on 29 April 2020.

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The Shareholders' Meeting documentation will be made available within the terms and in the manner provided for by current legislation.





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This press release is available on the Company's website www.newlat.it and on the authorized storage mechanism eMarketstorage at the following address www.emarketstorage.com.

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FOR MORE INFORMATION:

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The Newlat Group

The Newlat Group is a relevant multinational, multi-brand and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the Italian and German markets and sale products in more than 60 countries. The Newlat Group is mainly active in the pasta, dairy, bakery and special products sectors, and in particular in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.

