

PRESS RELEASE

NEWLAT APPROVES THE ISSUANCE OF A BOND FOR AN AMOUNT OF EURO 300 MILLION WITH THE OPTION TO INCREASE THE NOMINAL AMOUNT BY UP TO AN ADDITIONAL EURO 100 MILLION

The transaction aims to refinance the existing financial debt, also in view of potential new acquisitions by the Group.

Reggio Emilia, 20 January 2025 – The Board of Directors of Newlat Food S.p.A. (the “**Company**”), which met today, resolved to issue **a senior unrated, unsecured, non-convertible and unsubordinated bond for an initial fixed nominal amount of Euro 300 million, with the option to increase the nominal amount by up to an additional Euro 100 million** (to be communicated by means of a specific notice to be published by the Company by no later than the second business day prior to the closing of the offering period), addressed both to the general public in Italy and qualified investors in Italy and institutional investors abroad (the “**Bonds**”).

The Bonds will have a tenor of **six years starting from the issue date**, with a gross fixed interest rate not lower than 4.25% per annum. The Bonds will be issued at 100% of the nominal amount, with a denomination of Euro 1,000.00 each and will be offered for subscription through the platform of **Mercato Telematico delle Obbligazioni (MOT)** organized and managed by Borsa Italiana S.p.A.

The Company expects to obtain, over the next days, the authorization for the publication of the prospectus for the offer and admission to trading of the Bonds (the “**Prospectus**”) from the Central Bank of Ireland (CBI), as the competent authority under applicable regulations. Following the CBI’s authorization, the so-called “passporting” procedure for the Prospectus will be carried out in Italy for the public offer in compliance with applicable European regulations. Upon approval, the Prospectus will be available in the dedicated section of the Company’s website (www.newlat.it).

Subject to obtaining the required authorizations and market conditions, **the offering of the bond is expected to be launched by early February 2025**. The opening and closing dates of the offering period will be indicated in the Prospectus and communicated by the Company to the public by means of a subsequent press release.

Subject to the obtainment of the necessary approvals, as outlined above, it is expected that the Bonds will be admitted to listing on the Mercato Telematico delle Obbligazioni (MOT) organized and managed by Borsa Italiana S.p.A., with a dual listing also on the regulated market (Regulated Market) of the official list (Official List) of the Irish Stock Exchange – Euronext Dublin (Euronext Dublin).



Angelo Mastrolia, Chairman of the Board of Directors, stated that the bond issuance approved today by the Board of Directors takes into account the opportunity, on the one hand, **to refinance the Company's financial debt**, diversifying the funding sources in light of the recent acquisition of Princes Limited, and, on the other hand, to benefit from the **support of significant institutional investors** who have consistently shown strong interest in supporting the Group's projects through investments in bonds. At the same time, the financial resources raised from the bond issuance may also be used to **support the continuation of the Group's M&A strategy in the "food & beverage sector", both in Italy and abroad.**

Equita SIM S.p.A. will act as placement agent and intermediary responsible for displaying the Bonds' sales proposals on the MOT during the subscription period.

Further details will be provided as the operation approaches.

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This press release is available on the Company's website at www.newlat.it and through the authorized storage mechanism eMarket Storage at www.emarketstorage.com.

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The Newlat Group

The Newlat Group is a leading multinational, multi-brand, multi-product and multi-channel player in the Italian and European food industry, with a portfolio of more than 30 historic and internationally recognised brands. The Group is a leader in several categories, including pasta and bakery products, dairy products, fish and canned food, edible oils, ready meals and specialty products such as infant nutrition and wellness foods.

With an established presence in 4 key markets and exports to more than 60 countries, Newlat serves more than 30,000 of Europe's leading retailers. In 2023, the Group generated pro-forma revenues of € 2.8 billion, thanks to a workforce of more than 8,800 employees and 31 plants spread across Italy, the UK, Germany, France, Poland and Mauritius.

Newlat Food, with its strong production and distribution network, is one of the leading players in the European food industry, with a clear focus on innovation and quality.

For more information, please visit: www.newlat.it and www.princesgroup.com.

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