

PRESS RELEASE

NEWLAT FOOD REACHES RECORD HIGH IN SALES VOLUME AND TURNOVER: €730 MILLION AT THE END OF 2022. AN INCREASE OF +128% COMPARED TO THE IPO FIGURES OF 2019

Reggio Emilia, 19 January 2023 – The management of Newlat Food S.p.A. (“**Newlat Food**” or the “**Company**”) is proud to inform its shareholders and all the group's stakeholders of a historic result reached in 2022: following a strong trend in volumes, already announced at the end of the first nine months of business and which strengthened during the fourth quarter, and thanks to the price increase policies implemented to deal with the exceptional inflationary wave, Newlat Food announces today to the market a **preliminary consolidated 2022 turnover of € 730 million, with an organic growth of +17% year on year** compared to € 625 million reported at the end of 2021 and **an increase of +128% compared to the FY 2019 figures** – year of the Company's IPO on the STAR segment of Borsa Italiana – when total revenues equaled € 320 million.

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The Chairman Angelo Mastrolia commented: *“The preliminary figures that we wanted to share with the market and with all our stakeholders today are a sign of great solidity and consistence with the commitments made during the IPO process. They express all the deep passion and determination with which important strategic actions have been implemented in the commercial and industrial fields. These actions were aimed not only at facing an inflationary scenario of rare exceptionality, but also at continuing to develop the business in order to support organic volume growth. We have shown that we are a business with high ambitions but also great concreteness and with commercial relations which – as confirmed by the exceptional result achieved in Germany already communicated to the market in recent months – have given an exceptional support to the introduction of Delverde, a brand which has now fully replaced the Buitoni brand. The year that has just begun will see the group once again engaging in major challenges: from the integration and development of EM Foods to new M&A opportunities, thanks to which we will keep pursuing our goal of exceeding € 1 billion group revenues in the short term”.*

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This press release is available on the Company's website at www.newlat.it, as well as at the authorized storage mechanism eMarket Storage at www.emarketstorage.com.

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FOR MORE INFORMATION:

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A MULTIBRAND COMPANY

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Share Capital € 43,935,050.00 fully paid-up – Economic and Administrative Index of Reggio Emilia (REA) no. 277595 – VAT and Tax ID 00183410653
Company subject to management and coordination by Newlat Group S.A. pursuant to articles 2497 et seq. of the Italian Civil Code.

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The Newlat Group

The Newlat Group is a relevant multinational, multi-*brand*, multi-product and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the domestic market, as well as a significant presence on the UK and German markets, with its products being sold in more than 60 countries. The Newlat Group is mainly active in the pasta, *milk&dairy*, instant noodles, cake mixes and baking kits, bakery and special products sectors, as well as in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.

