

PRESS RELEASE

3.9 MILLION TREASURY SHARES, EQUAL TO 8.88% OF THE SHARE CAPITAL, SOLD TO A GROUP OF INSTITUTIONAL INVESTORS WITH THE OBJECTIVE OF CONSOLIDATING THE SHAREHOLDER BASE AND SUPPORTING THE M&A STRATEGY

Reggio Emilia, 9 June 2023 – The management of Newlat Food S.p.A. ("Newlat Food" or the "Company") is very pleased to inform its shareholders and all stakeholders that it has sold, to a **group of institutional investors**, including **Helikon Investments** and **Banor**, **3,900,000 treasury shares**, equal to **8.88% of the share capital**, at a price of **€ 5.80** per share, substantially in line with the current market prices and with the IPO share price.

The same investors have also signed an **option contract for the purchase**, under certain conditions, of the **remaining part of treasury shares** held by the Company.

The agreement stems from the desire to **support the external growth strategy of the Newlat Group**, which, in the three years following the IPO, was able to demonstrate not only a **great commitment and rigor in operating activities**, but also in its **growth through M&A**. Having completed three important acquisitions in the last three years, the Group's **revenues and EBITDA more than doubled** compared to the figures reported at the time of the IPO, leading the Company to **increase its international profile and conquer a leadership position** in three major markets such as **Italy, the United Kingdom and Germany**.

Newlat Food is currently engaged in evaluating **various potential acquisitions**, including that of a **leading UK company with a turnover of over £1 billion**.

The sale of the treasury shares and the consequent consolidation of the institutional shareholder base allows the Company **to increase its financial flexibility** by concentrating on potential new acquisitions but without disregarding the **continuation of the buy-back plan**.

* * *

This press release is available on the Company's website at www.newlat.it, as well as at the authorized storage mechanism eMarket Storage at www.emarketstorage.com.

* * *



Head office: Via J. F. Kennedy, 16 – 42124 Reggio Emilia – Telephone: 0522.7901 Fax: 0522.790266
Share Capital € 43,935,050.00 fully paid-up – Economic and Administrative Index of Reggio Emilia (REA) no. 277595 – VAT and Tax ID 00183410653
Company subject to management and coordination by Newlat Group S.A. pursuant to articles 2497 et seq. of the Italian Civil Code.

FOR MORE INFORMATION:

Investors

Benedetta Mastrolia

Newlat Food Investor Relator

Mob. +393319559164

investors@newlat.com

Press Office

Roberto Stasio

Barabino & Partners

Tel. 010/2725048

Mob. +393355332483

r.stasio@barabino.it

Alice Brambilla

Barabino & Partners

Tel. 02/72023535

Mob. +393282668196

a.brambilla@barabino.it

* * *

The Newlat Group

The Newlat Group is a relevant multinational, multi-brand, multi-product and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the domestic market, as well as a significant presence on the UK and German markets, with its products being sold in more than 60 countries. The Newlat Group is mainly active in the pasta, *milk&dairy*, instant noodles, cake mixes and baking kits, bakery and special products sectors, as well as in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.

