

Cassa Depositi e Prestiti supports the Newlat Food Group in its development strategy in Italy and on international markets

- *Newlat Food is among the top Italian companies in the world producing milk and dairy products, pasta, gluten-free products and baby food, thanks to a large multi-brand platform that includes brands with a long tradition such as Polenghi, Tapporosso, Mukki, Delverde and Optimus.*
- *CDP supported the Group's growth and internationalization projects by subscribing € 60 million, guaranteed by SACE, into the bond issued by Newlat Food S.p.A.*

Reggio Emilia, 10 February 2021 - Cassa Depositi e Prestiti, together with SACE, supports the growth and development plans in Italy and on international markets of the Newlat Group, by subscribing, as anchor investor, with a SACE pro-quota guarantee, € 60 million into the bond issued by Newlat Food S.p.A. on the Mercato Telematico delle Obbligazioni (MOT) and on the Irish Stock Exchange. The bond is intended for institutional and retail investors and its issue size is € 200 million, with a duration of 6 years.

Founded in 2004, the Newlat Group has grown over the years thanks to the completion of important strategic acquisitions and today it is a primary player in the Italian and European agri-food sector. The Group operates through 15 production plants in Europe, employing some 1,500 employees, and has a large and structured portfolio of proprietary products and brands that enjoy a strong reputation at national and international level thanks to the Group's constant focus on technological innovation and on high quality products.

The resources made available by CDP will be used to support Newlat in the continuation of its external growth strategy, aimed at the acquisition of potential targets in the food & beverage sector, in order to support the expansion of the Group abroad and the consolidation of its leadership position in the market.

Paolo Calcagnini, Deputy General Manager and Chief Business Officer of CDP declares:

"Thanks to the subscription of a share of the bond issue, Cassa Depositi e Prestiti has contributed to supporting the growth strategies of the Newlat Group in Italy and abroad, favoring its consolidation and growth on its reference markets. The transaction confirms, even more so in this complex phase, the important role of Cassa Depositi e Prestiti in support of the main Italian groups

operating globally and supporting important investments to continue to innovate, grow and internationalize".

Angelo Mastrolia, Executive Chairman of Newlat Food declares:

"The issue of our first bond was enormously successful on the market, reaching the maximum offer threshold in just a few minutes thanks to a large and diversified parterre of institutional investors. In this favorable context, CDP's attention and support have a particular strategic and not just financial value for Newlat Food. The credibility that our group has shown towards an attentive and demanding interlocutor such as CDP is on the one hand a source of great pride, on the other it makes us even more focused and responsible for creating value for all our stakeholders".

Simonetta Acri, Chief Mid-Market Officer at SACE declares:

"We are proud to have contributed with our guarantee to the success of the first bond issue of a player of the caliber of Newlat: an important transaction alongside a large company which is the expression of a sector that symbolizes the "Made in Italy" trademark, with strong roots in its territory and a great international view, which is strategic for the growth and competitiveness of our entrepreneurial fabric".

Investors

Benedetta Mastrolia

Newlat Food Investor Relator

Mob. +393319559164

investors@newlat.com

Press Office

Roberto Stasio

Barabino & Partners

Tel. 010/2725048

Mob. +393355332483

r.stasio@barabino.it



Alice Brambilla

Barabino & Partners

Tel. 02/72023535

Mob. +393282668196

a.brambilla@barabino.it