



A multibrand company

Sede Centrale: Via J. F. Kennedy, 16 – 42124 Reggio Emilia – Telefono: 0522.7901 Fax: 0522.790266

Cap. Soc € 40.780.482,00 i.v. – REA di RE n° 277595 – P.IVA e Cod. Fis. 00183410653

Società soggetta all'attività di direzione e coordinamento da parte di Newlat Group S.A. ai sensi degli artt. 2497 ss. del codice civile.

90 DAYS AFTER LISTING AND NEWLAT FOOD CONFIRMS ITS DEVELOPMENT PLAN THROUGH EXTERNAL GROWTH, STRENGTHENS ITS *MANAGEMENT* AND PASSES THE *AUDIT* OF THREE MULTINATIONALS FOR THE LAUNCH OF INDUSTRIAL *PARTNERSHIPS* AIMED AT THE SUPPLYING OF RICE-BASED MILK POWDER FOR BABIES

Reggio Emilia, 29 January 2020 - Newlat Food S.p.A. ("Newlat", the "Issuer" or the "Company") announces that it is continuing with its business development plan through external growth and has begun dialogues with the shareholders of two possible *targets*, in order to be able to announce the first acquisition in the next months. The first *target* operates in Germany in the *Health & Wellness* segment with a turnover of around 200 million Euros while the second *target* operates in Italy in the *Milk & Dairy* and *Healthy* sector with a turnover of around 180 million Euros.

NEW APPOINTMENTS TO STRENGTHEN MANAGEMENT TEAM

In order to make its growth strategy more effective, the Company has strengthened its *management* by appointing two professionals with proven experience in the field, who will be involved in its strategic projects and help develop the Issuer's skills both from a *financial* and an *accounting* point of view. The two managers come from a leading auditing firm with a global presence and from an investment bank specialized in *Equity Capital Markets*.

The two professionals will be able to provide the group with the right support in investment choices, analyzing all the implications that future acquisitions may bring, both with a view to creating value for the shareholders of Newlat and analyzing operational synergies, hence giving strong support in the negotiation phase and speeding up decision-making processes, while maintaining a high level of analysis and evaluation of the target companies.

AUDITS OF OZZANO TARO'S SITE FOR FUTURE PARTNERSHIP WITH THREE MULTINATIONALS

Newlat informs that three *audits* were successfully completed at the Ozzano Taro plant, in the province of Parma, between December 2019 and January 2020, carried out by three multinationals operating in the *Baby Food* sector, these are technical steps for the signing of industrial partnerships aimed at the supplying of rice-based milk powder, which the



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Company plans to complete within the next 30-60 days.

The Company also reminds that on February 19, 2020 the preliminary data of the consolidated financial statements as of December 31, 2019 will be communicated and, with the occasion, further updates on the ongoing projects will be provided.

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This press release is available on the Company's website www.newlat.it and on the authorised storage mechanism eMarketstorage at the following address www.emarketstorage.com.

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The Newlat Group

The Newlat Group is a relevant multinational, multi-brand and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the Italian and German markets and sale products in more than 60 countries. The Newlat Group is mainly active in the pasta, dairy, bakery and special products sectors, and in particular in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.



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