



A multibrand company

Head office: Via J. F. Kennedy, 16 – 42124 Reggio Emilia – Telephone: 0522.7901 Fax: 0522.790266
Share Capital € 43,000,563.00 fully paid-up – Economic and Administrative Index of Reggio Emilia (REA) no. 277595 – VAT and Tax ID 00183410653
Company subject to management and coordination by Newlat Group S.A. pursuant to articles 2497 et seq. of the Italian Civil Code.

PRESS RELEASE

• COMMUNICATION REGARDING CHANGES TO THE SHARE CAPITAL

Reggio Emilia, 31 July 2020 – Newlat Food S.p.A. ("**Newlat**" or the "**Company**") announces the new share capital following the execution of the second tranche of the share capital increase with the exclusion of the option right pursuant to art. 2441, paragraph 4, first sentence, of the Civil Code, resolved by the Extraordinary Shareholders' Meeting of Newlat on 25 June 2020, to be settled by contribution in kind of no. 2,803,460 ordinary shares of Centrale del Latte d'Italia S.p.A. ("**CLI**") submitted by CLI shareholders in acceptance of the mandatory public purchase and exchange offer launched by the Company on 3 June 2020 and ended on 24 July 2020, on all the CLI shares, after deducting the CLI shares already held by the Company, under the terms and conditions provided for in the offer. (the "**OPAS**").

In order to pay the shareholders of CLI in acceptance of the OPAS the share component of the consideration of the OPAS (consisting, for each CLI share, of 0.33 newly issued Newlat shares, in addition to a cash component of € 1.00 for each CLI share), today Newlat issued n. 934,487 Newlat shares without indication of the nominal value, following the registration, on 30 July 2020, of the declaration of the Board of Directors of Newlat, in the Reggio Emilia Business Register, pursuant to art. 2343-quater, paragraph 3, of the Civil Code, issued with reference to the second tranche of the capital increase.

Therefore, following this issue, the subscribed and paid-up share capital of Newlat is equal to € 43,935,050.00, divided into n. 43,935,050 ordinary shares without indication of the nominal value.

The certification pursuant to art. 2444 of the Civil Code of the execution of the second tranche of the share capital increase resolved by the Extraordinary Shareholders' Meeting of the Company on 25 June 2020, was filed today with the Reggio Emilia Business Register.

The current composition of the share capital (fully subscribed and paid up) of the Company following the execution of the second tranche of the share capital increase, with evidence of the previous share capital, is shown below.





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	Current Share Capital			Previous Share Capital		
	Euro	Number of Shares	Nominal value per Share	Euro	Number of Shares	Nominal value per Share
Total of which:	43,935,050	43,935,050	-	43,000,563	43,000,563	-
Ordinary shares (with regular dividends; number of valid coupons: 1)	43,935,050	43,935,050	-	43,000,563	43,000,563	-

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This press release is available on the Company's website www.newlat.it and on the authorized storage mechanism eMarketstorage at the following address www.emarketstorage.com.

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FOR MORE INFORMATION:

Investors

Benedetta Mastrolia

Newlat Food Investor Relator

Mob. +393319559164

investors@newlat.com

Press Office

Stefania Forte

Tel. +39089685207

press@newlat.com

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This announcement is a press release and not a prospectus nor an offer of securities for sale in or into the United States, Canada, Japan or Australia.



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The Newlat Group

The Newlat Group is a relevant multinational, multi-brand and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the Italian and German markets and sale products in more than 60 countries. The Newlat Group is mainly active in the pasta, dairy, bakery and special products sectors, and in particular in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.



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