



A multibrand company

Head office: Via J. F. Kennedy, 16 – 42124 Reggio Emilia – Telephone: 0522.7901 Fax: 0522.790266
Share Capital € 43,000,563.00 fully paid-up – Economic and Administrative Index of Reggio Emilia (REA) no. 277595 – VAT and Tax ID 00183410653
Company subject to management and coordination by Newlat Group S.A. pursuant to articles 2497 et seq. of the Italian Civil Code.

**PRESS RELEASE PURSUANT TO ART. 40-BIS, PARAGRAPH THREE, OF THE REGULATION ADOPTED WITH
CONSOB RESOLUTION N. 11971 OF 14 MAY 1999**

**MANDATORY PUBLIC TENDER OFFER LAUNCHED BY NEWLAT FOOD S.P.A. ON ALL THE ORDINARY
SHARES OF CENTRALE DEL LATTE D'ITALIA S.P.A.**

- **NEWLAT FOOD S.P.A. REACHED A STAKE OF OVER 50% ON THE SHARE CAPITAL OF CENTRALE DEL LATTE D'ITALIA S.P.A.**
- **NO REOPENING OF THE TERMS**

Reggio Emilia, 17 July 2020 - With reference to the mandatory public purchase and exchange offer (the "Offer") launched by Newlat Food S.p.A. ("Newlat" or the "Offeror") on all the ordinary shares of Centrale del Latte d'Italia S.p.A. ("CLI"), after deducting the CLI shares already held by Newlat, on the basis of the data transmitted by Equita SIM S.p.A., as intermediary in charge of coordinating the collection of acceptances to the Offer, the Offeror informs that, pursuant to art. 40-bis, paragraph 3, letter a), of Consob Regulation no. 11971/1999, as subsequently amended and integrated (the "Issuers Regulation"), as of today, no. 1,210,375 CLI shares have been collected, equal to 8.65% of the CLI share capital. Therefore, the Offeror has reached a stake equal to 56.22% of CLI's share capital and, therefore, more than half of CLI's share capital.

Since the Offeror has reached a stake of more than half of CLI's share capital, pursuant to art. 40-bis, paragraph 3, letter a), of the Issuers' Regulation, the reopening of the terms for adhering to the Offer will not take place. The last day to accept the Offer therefore remains 24 July 2020 (until 17:30).

The offer document and the prospectus relating to the Offer remain available to the public for consultation at:

- The Newlat registered office in Reggio Emilia, Via Kennedy, 16;
- The CLI registered office in Turin, via Filadelfia, 120;
- the Equita SIM S.p.A. (intermediary in charge of coordinating the collection of acceptances) registered office in Milan, via Turati, 9;
- the Newlat website www.newlat.it, Section "Investor Center - Investor Relations - OPAS";
- the CLI website www.centralelatteitalia.com, Section "Investor Relations - OPAS Newlat Food S.p.A.".

This press release is available on the Company's website www.newlat.it and on the authorized storage mechanism eMarketstorage at the following address www.emarketstorage.com.





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FOR MORE INFORMATION:

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The Newlat Group

The Newlat Group is a relevant multinational, multi-brand and multi-channel player in the Italian and European agri-food sector, having a large portfolio of products and brands well known in Italy and internationally. The Newlat Group holds a consolidated positioning in the Italian and German markets and sale products in more than 60 countries. The Newlat Group is mainly active in the pasta, dairy, bakery and special products sectors, and in particular in the health & wellness, gluten free and baby food sectors.

For more information, visit our website www.newlat.it.

